

	May-04				April-04				March-04				December-03				September-03				Current FYTD	Prior Year FY03	3 Years Ended 6/30/2003	5 Years Ended 6/30/2003
	Market Value	Allocation Actual	Policy	Month Net ROR	Market Value	Allocation Actual	Policy	Month Net ROR	Market Value	Allocation Actual	Policy	Quarter Net ROR	Market Value	Allocation Actual	Policy	Quarter Net ROR	Market Value	Allocation Actual	Policy	Quarter Net ROR	Net	Net	Net	Net
LARGE CAP DOMESTIC EQUITY																								
Structured Growth																								
Los Angeles Capital	9,722	3.0%	3.0%	1.48%	9,585	3.0%	3.0%	-0.54%	10,287	3.1%	3.0%	-0.34%	10,017	3.1%	3.0%	9.12%	9,176	3.1%	3.0%	N/A	N/A	N/A	N/A	N/A
AllianceBernstein	0	0.0%	0.0%	N/A	0	0.0%	0.0%	N/A	0	0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	N/A	-1.88%	-21.24%	N/A
Total Structured Growth	9,722	3.0%	3.0%	1.48%	9,585	3.0%	3.0%	-0.54%	10,287	3.1%	3.0%	-0.34%	10,017	3.1%	3.0%	9.12%	9,176	3.1%	3.0%	4.99%	15.23%	-1.88%	-21.24%	N/A
Russell 1000 Growth				1.86%				-1.16%				0.79%				10.41%				3.92%	16.43%	2.94%	-21.54%	N/A
Structured Value																								
LSV	9,640	3.0%	3.0%	0.55%	9,583	3.0%	3.0%	-2.38%	10,178	3.1%	3.0%	6.22%	10,117	3.2%	3.0%	15.66%	8,759	2.9%	3.0%	3.75%	25.12%	-2.25%	8.84%	N/A
Russell 1000 Value				1.02%				-2.44%				3.03%				14.19%				2.06%	18.34%	-1.02%	-0.19%	N/A
Russell 1000 Enhanced Index																								
LA Capital	20,123	6.3%	6.0%	1.49%	19,821	6.2%	6.0%	N/A	-	0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A
Russell 1000				1.44%				-1.81%				N/A				N/A				N/A	N/A	N/A	N/A	N/A
S&P 500 Enhanced Index																								
Westridge	19,619	6.1%	12.0%	1.38%	19,327	6.0%	12.0%	N/A	-	0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A
S&P 500				1.37%				-1.57%				N/A				N/A				N/A	N/A	N/A	N/A	N/A
Index																								
State Street	4,512			1.37%	4,451			-1.57%	4,097			1.68%	45,335			12.16%	40,416			2.64%	16.78%	0.23%	-11.28%	N/A
Transition Account	0			N/A	20			N/A	41,398			N/A	N/A			N/A	N/A			N/A	N/A	N/A	N/A	N/A
Total Index	4,512	1.4%	2.0%	1.37%	4,471	1.4%	2.0%	-1.57%	45,495	13.9%	14.0%	1.68%	45,335	14.2%	14.0%	12.16%	40,416	13.5%	14.0%	2.64%	16.78%	0.23%	-11.28%	N/A
S&P 500				1.37%				-1.57%				1.69%				12.18%				2.64%	16.84%	0.25%	-11.20%	N/A
TOTAL LARGE CAP DOMESTIC EQUITY	63,616	19.8%	20.0%	1.30%	62,787	19.5%	20.0%	-2.22%	65,960	20.1%	20.0%	2.91%	65,470	20.6%	20.0%	12.20%	58,351	19.5%	20.0%	3.15%	17.97%	-0.48%	-9.33%	N/A
S&P 500				1.37%				-1.57%				1.69%				12.18%				2.64%	16.84%	0.25%	-11.20%	N/A
SMALL CAP DOMESTIC EQUITY																								
Manager-of-Managers																								
SEI	31,901	9.9%	10.0%																					

(1) Prior to April 1, 2004, the benchmark was the LB Govt/Credit index.